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Strategies From

The Frontline For

Trading In Up Or

Down Markets By

Benklifa Michael

Hanania Author

Hardcover 2011

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In a straightforward  
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The objectives are  
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Michael Hanania

Benklifa (FT Press,  
2011) is a book that  
anyone who trades iron  
condors or who...

**Benklifa's 'Profiting**

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**With Iron Condor  
Options ...**

"Profiting with Iron Condor Options: Strategies from the Frontline for Trading in Up or Down Markets" is a book that anyone who trades iron condors or who aspires to trade them should read. Benklifa explains what goes into the decision-making process throughout each trade and makes specific suggestions

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about the best ways to  
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strategic approach to  
options trading should  
be a part of every  
trader's approach,  
especially in volatile  
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An iron condor is  
placed so you can  
make money if the

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stock doesn't move. A long straddle, on the other hand, needs a lot of movement in the underlying to be profitable. A short straddle requires only a little movement like the iron condor, but it remains unhedged and therefore it has unlimited risk.

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consistently profitable  
trade you can create,  
with potential annual  
returns reaching 30%,  
40%, 50%, or more if  
put together correctly.

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**Buying Versus  
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In a straightforward  
approach, Hanania



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Benklifa provides readers the practical knowledge needed to trade options conservatively in Profiting with Iron Condor Options: Strategies from the Frontline for Trading in Up Or Down Markets. By Benklifa Michael Frontline for Trading in Up or Down Markets. Hardcover 2011. The objectives are simple: make 2%-4% a month staying in the market as little as possible. Market experts use option condors to consistently

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earn monthly returns  
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Options trading entails  
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not appropriate for all  
investors. Certain  
complex options  
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additional risk. An approved options application and agreement is required to trade options.

Before trading options, please read

## **Selling Iron Condors and Butterflies**

Read "Profiting with Iron Condor Options Strategies from the Frontline for Trading in Up or Down Markets" by Michael Benklifa available from Rakuten

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use option condors to  
lower risk and  
consistently earn  
positive monthly  
returns.

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eBook by Michael ...**

"Profiting with Iron  
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Strategies from the  
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Up or Down Markets" is  
a book that anyone  
who trades iron

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condors or who aspires to trade them should read. Benklifa explains what goes into the decision-making process throughout each trade and makes specific suggestions about the best ways to trade iron condors.

## **Profiting with Iron Condor Options : Michael Hanania ...**

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(Paperback) by Michael  
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The Iron Condor is  
formed when you have  
both Bull Put and Bear  
Call Spread positions  
placed in the same  
month, meaning that  
you expect the price to

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trade within a range.

As you can see from  
the chart in Figure 1, it  
usually trades within a  
defined range: Figure 1  
Another advantage of  
the Iron Condor is that  
it only requires  
“maintenance...”

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Other options traders  
are interested in the  
net premium they

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retain after the sale of their options, rather than the price of individual options. A simple example is an iron condor, which involves buying a put and a call while selling a put and a call altogether on the same stock with the same expiration date.

## **Options Trading - Education | Online Trading Academy**

First selling the



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+21.5/-22.5/-28/+29  
Iron Condor (condor  
chart) In this case the  
risk reward is \$56 to  
make \$44. If the stock  
closes anywhere  
between 22.5 and 28  
on Friday it is a max  
gain.

**Rolling profits now  
into future profits. :  
options**

- The why and how of selling bull and bear credit spreads (iron condor) with the charts

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